



**DEPARTMENT OF BUSINESS AND INDUSTRY  
FINANCIAL INSTITUTIONS DIVISION**

**NRS 604D.500 / LCB Regulation R096-23 Section 10  
2024 Annual Report**

This report presents a consolidated overview of Earned Wage Access (EWA) activity in Nevada, as reported by seven licensed entities for the current reporting period. The data includes metrics related to user participation, fees, reimbursements, and voluntary payments.

**Key Highlights:**

- Audited financial statements were successfully received from all seven licensees, ensuring compliance with regulatory requirements.
- Complaints: A total of 74 complaints were reported to NFID by the licensees.
- Fees and Charges: Nevada users incurred 1,253,410 fees or charges totaling \$10,271,628, with an average fee of \$8.19. Additionally, 17,041,598 expedited delivery fees were paid, amounting to \$70,287,099, with an average expedited fee of \$4.12.
- User Participation: 60,088 users engaged in 12 or more EWA transfers. 80,836 users had outstanding proceeds totaling \$6,673,144, with an average of \$82.55.
- Reimbursements: 22,911 users received reimbursements totaling \$557,546.
- Fee-Free and Voluntary Payments: 25,458 users incurred zero fees. 20,972 users contributed \$1,584,708 in voluntary tips, gratuities, or donations.
- Subscription Fees: No users were reported to have paid subscription or membership fees without receiving EWA services

The data represents widespread usage of EWA services in Nevada, with significant financial activity and user engagement. While expedited delivery fees represent the largest portion of charges, the presence of fee-free users and voluntary contributions suggests a diverse user experience.

## Summary Data Table

Metric	Value	Notes
Audited Financial Statements Received	Yes	All 7 licensees submitted
Complaints Reported to NFID	74	
<b>Fees or Charges Paid by Nevada Users</b>		
Number of Fees/Charges	1,253,410	
Total \$ of Fees/Charges	\$10,271,628.00	
Average \$ Fee/Charge	\$8.19	
<b>Users who Paid Subscription or Membership Fee but did not Receive EWA Service</b>		
Users Paid Subscription or Membership Fee	0	No users reported
Total \$ of Subscription Fees	\$ 0	No fees reported
<b>Users who Participated in 12 or more EWA Transfers</b>		
Users with 12 or more EWA Transfers	60,088	
<b>Users who Paid Expedited Delivery of Proceeds</b>		
Number of Expedited Delivery	17,041,598	
Total \$ of Expedited Fees	\$70,287,099.00	
Average Expedited Fee	\$4.12	
<b>Users who have Outstanding Proceeds at Time of Reporting</b>		
Users with Outstanding Proceeds	80,836	
Value of Outstanding Proceeds	\$6,673,144.00	
Average Outstanding Amount	\$82.55	
<b>Requests for Reimbursement of Overdraft or Non-sufficient Fees in a Year</b>		
Requests for Overdraft Reimbursement	-	Not reported
<b>Users who Received Reimbursed Overdraft or Non-Sufficient Fees from Licensees when the Licensee is Seeking Repayment of Outstanding Proceeds</b>		
Users Reimbursed for Overdrafts	22,911	
Value of Reimbursed Funds	\$557,546.00	
<b>Users with Zero Fees or Charges</b>		
Users with Zero Fees	25,458	
<b>Users who Paid Voluntary Tips, Gratuities or Donations</b>		
Users who Paid Voluntary Tips	20,972	
Value of Tips/Gratuities/Donations	\$1,584,708.00	

**Reno:** 1755 East Plumb Lane, Suite 243 Reno, Nevada 89502 - Telephone (775) 688-1730 - Fax (775) 688-1735

**Las Vegas:** 3300 W. Sahara Avenue, Suite 250 Las Vegas, Nevada 89102 - Telephone (702) 486-4120 - Fax (702) 486-4563

[www.fid.nv.gov](http://www.fid.nv.gov)